## STRENGTHENING CREATIVE ECONOMIC RESOURCES THROUGH DESIGNING APPROPRIATE REGULATORY MODEL IN MANAGING AND OPTIMISING CULTURAL PROPERTY

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## **Abstract**

This work is aimed at exploring, finding and formulating some appropriate regulatory models in optimising cultural property products. This idea has been inspired by à huge national potentials in cultural property which has economic values. The concrete economic values of cultural property can be manifested through intervetion of Intellectual property and folklore and cultural property regime. Therefore, this works shows the important role of government in designing appropriate policies and regulations in managing and optimizing cultural property products. It introduces two approaches: (i) normative and (ii) institutional approaches in visualising and manifesting the above objectives. At the normatieve level, this work identify, explore, and formulate some potential regulations which stem from the core regulations related to cultural property products, such as: intellectual property, particularly patent and copyright; as well as folklore and traditional culture regime. It explorer and formulates potential and strategic policies, either at the national or regional level to optimise some opportunities in the intellectual property, folklore and traditional cultural regime. In this respect, how to interprete and embody the recognition of cultural property, such as traditional knowledge and traditional culture into appropriate regulatory models. While, at the institutional level, this work introduces the inclusive museums that may function as conservator, educational, and creative economische medium in maintaining and improving the quality, function and sustainability of cultural property protection and development.\*\*\*

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